

Diversified Business Resources, Inc.

APPLICATION TO ENTER INTO AN ACCOUNTS RECEIVABLE PURCHASE AGREEMENT WITH DIVERSIFIED BUSINESS RESOURCES, INC.

BUSINESS INFORMATION

BUSINESS NAME _____ ESTABLISHED _____

BUSINESS ADDRESS _____ PHONE _____

CITY, STATE, ZIP _____ FAX _____

MAILING ADDRESS _____

CHECK TYPE OF BUSINESS: CORPORATION LLC PARTNERSHIP SOLE PROPRIETORSHIP

WHAT IS YOUR PRINCIPAL BUSINESS ACTIVITY _____

ARE THE MAJORITY OF YOUR CUSTOMERS LARGE OR SMALL COMPANIES _____

IF DOING BUSINESS IN MORE THAN ONE PLACE, LIST ADDITIONAL ADDRESSES _____

IF CORPORATION WHAT STATE OF INCORPORATION _____ PROVIDE ARTICLES OF INCORPORATION

IF D.B.A. WHAT COUNTY FBN STATEMENT FILED _____

IF A PARTNERSHIP, WHERE HAS PARTNERSHIP AGREEMENT BEEN FILED _____

OWNER AND OFFICER INFORMATION

PRESIDENT, CEO
OWNER, SENIOR
PARTNER OR
MANAGING MEMBER

NAME _____ % OWNED _____ DI # _____
EMAIL _____ CELL _____ DOB _____
HOME ADDRESS _____ SS NO. _____
CITY, STATE, ZIP _____ RENT _____ OWN _____

SECRETARY,
OTHER PARTNER,
OR SHAREHOLDER

NAME _____ % OWNED _____ DI # _____
EMAIL _____ CELL _____ DOB _____
HOME ADDRESS _____ SS NO. _____
CITY, STATE, ZIP _____ RENT _____ OWN _____

OTHER OFFICER,
SHAREHOLDER,
OR PARTNER,

NAME _____ % OWNED _____ DI # _____
EMAIL _____ CELL _____ DOB _____
HOME ADDRESS _____ SS NO. _____
CITY, STATE, ZIP _____ RENT _____ OWN _____

PLEASE PROVIDE DRIVER'S LICENSE COPIES FOR EACH OWNER

Diversified Business Resources, Inc.

TAX INFORMATION

FED. I.D. NO. _____ STATE I.D. NO. _____ NUMBER OF EMPLOYEES _____

ARE ANY STATE OR FEDERAL TAXES PAST DUE: YES ___ NO ___ IF YES, HAS LIEN BEEN FILED _____

FEDERAL \$ _____ IRS AGENT _____ PHONE _____

STATE \$ _____ AGENT _____ PHONE _____

ACCOUNTING INFORMATION

WHAT FINANCIAL REPORTS DOES THE COMPANY CREATE MONTHLY _____ PROFIT & LOSS _____ INCOME STATEMENT

_____ BALANCE SHEET _____ LIST OF ACCOUNTS PAYABLE _____ LIST OF ACCOUNTS RECEIVABLE

**PLEASE PROVIDE THE MOST RECENT COPIES OF EACH AVAILABLE FINANCIAL REPORT
AND BANK STATEMENTS FOR THE LAST 3 MONTHS**

ACCOUNTANT, ATTORNEY AND INSURANCE INFORMATION

ACCOUNTANT _____ PHONE _____

STREET ADDRESS, CITY, STATE, ZIP _____

ATTORNEY _____ PHONE _____

STREET ADDRESS, CITY, STATE, ZIP _____

INSURANCE AGENT _____ PHONE _____

STREET ADDRESS, CITY, STATE, ZIP _____

BANKING INFORMATION

BUSINESS CHECKING/NAME OF BANK _____ HOW LONG WITH BANK _____

STREET ADDRESS, CITY, STATE, ZIP _____

ACCOUNT NO. _____ BANK OFFICER NAME _____ PHONE _____

BUSINESS LOAN/NAME OF FINANCIAL INSTITUTION _____ HOW LONG WITH INST. _____

STREET ADDRESS, CITY, STATE, ZIP _____

TYPE & AMOUNT OF LOAN _____ TYPE OF COLLATERAL _____

PERSONAL ACCOUNT OF _____ PRESIDENT _____ SR. PARTNER _____ MANAGING MEMBER _____ INDIVIDUAL OWNER

NAME OF BANK _____

STREET ADDRESS, CITY, STATE, ZIP _____

_____ CHECKING ACCOUNT _____ SAVINGS ACCOUNT _____ INVESTMENT ACCOUNT

Diversified Business Resources, Inc.

ACCOUNTS RECEIVABLE INFORMATION

AMOUNT MONTHLY A/R NOW OPEN _____ HOW MUCH PER MONTH WOULD YOU LIKE TO FACTOR _____

PLEASE LIST COMPANIES WHOSE INVOICES YOU WOULD LIKE TO FACTOR AND THE MONTHLY AMOUNT YOU EXPECT TO FACTOR FOR EACH: _____

HAVE YOU FACTORED BEFORE _____ WHO WAS THAT WITH _____

AVERAGE MONTHLY SALES VOLUME _____ APPROX. NO. OF ACCOUNTS _____

ARE YOUR RECEIVABLES PLEDGED AS COLLATERAL? ____ YES ____ NO IF YES, WITH WHOM _____

ANY OTHER COMMERCIAL LOANS/LEASES OUTSTANDING? ____ YES ____ NO ____ AMOUNT _____

NAME OF LENDER AND WHAT IS PLEDGED _____

THIS APPLICATION SERVES AS PERMISSION FROM THE UNDERSIGNED FOR RELEASE OF ALL INFORMATION PROVIDED FOR THE PURPOSE OF CREDIT EVALUATION AND INVESTIGATION BY DIVERSIFIED BUSINESS RESOURCES, INC. (DBR) OF CREDIT WORTHINESS. THE ABOVE STATEMENTS ARE TRUE AND ACCURATE TO THE BEST OF OUR INFORMATION AND BELIEF. THE UNDERSIGNED CONSENT TO DBR'S USE OF CONSUMER CREDIT REPORTS ON THE UNDERSIGNED TO FURTHER EVALUATE THE CREDIT WORTHINESS OF THE UNDERSIGNED AS OWNER(S) AND/OR GUARANTOR(S) IN CONNECTION WITH POSSIBLE ACCOUNTS RECEIVABLE PURCHASES BY DBR. THE UNDERSIGNED AUTHORIZES DBR TO REVIEW AND RELY UPON CONSUMER CREDIT REPORTS ON THE UNDERSIGNED FROM TIME TO TIME IN CONNECTION WITH THE EXTENSION OR CONTINUATION OF ACCOUNTS RECEIVABLE PURCHASE TRANSACTIONS. THE UNDERSIGNED KNOWINGLY CONSENT TO THE USE OF SUCH CONSUMER CREDIT REPORTS IN A MANNER THAT IS CONSISTENT WITH THE FEDERAL FAIR CREDIT REPORTING ACT AS CONTAINED IN 15 U.S.C @1681 ET SEQ.

SIGNATURES OF ALL OWNERS AND OFFICERS ARE REQUIRED.

DATE _____ SIGNATURE _____ TITLE _____

DATE _____ SIGNATURE _____ TITLE _____

DATE _____ SIGNATURE _____ TITLE _____

FORM PERSONAL GUARANTEE

In consideration of DBR's possible purchase of accounts receivable and otherwise advancing funds for merchandise sold and/or services performed by the business and the company listed on the top of this Application (Company), the undersigned jointly and severally agree to and do hereby Guarantee payment whether now existing or hereafter arising in accordance with the terms of that certain Accounts Receivable Purchase Agreement between Company and DBR for funds advanced and fees incurred as a result of DBR's advance of funds on Company's behalf.

The obligations created hereunder are independent of the obligations of Company to DBR and a separate action or actions may be brought and prosecuted against the undersigned Guarantors whether action is brought against the clients and/or accounts receivable of Company for which DBR advances funds or whether Company is joined in any such action or actions. The undersigned Guarantors waive all right to require DBR to proceed against the clients and/or accounts receivable of Company or to proceed against or exhaust any of Company's security or collateral which may be held by DBR or to pursue any other remedy whatsoever. The undersigned hereby waive all rights regarding priority of actions under Section 2845 of the Civil Code of the State of California. The undersigned authorize DBR to make such inquiries as are reasonable and/or necessary to obtain credit information regarding the Company and the undersigned including through consumer credit reports.

Diversified Business Resources, Inc.

The undersigned acknowledge that by accepting this Application and Guaranty, DBR is not obligated to purchase any of Company's accounts receivable or otherwise advance Company funds. All decisions regarding financial transactions between DBR and the Company will be subject to case-by-case analysis of the credit worthiness of the accounts that Company may present to DBR for purchase and many other factors, all of which shall be at the sole discretion of DBR. The undersigned acknowledge and agree that this Guaranty is being given to provide DBR with additional assurance for the full collection of all funds advanced and all fees incurred by Company resulting from DBR's purchase of Company's accounts receivable.

This will be a continuing Guaranty and will remain in effect until written notice is given by DBR to Company and/or to Guarantor that all funds advanced and fees incurred by DBR on behalf of Company have been collected. In the event legal action is required for the collection of any amounts due DBR by Company, the undersigned agree to pay reasonable attorney's fees and all other reasonable costs and expenses incurred by DBR in the collection of such amounts and/or the enforcement of this Guaranty. The undersigned Guarantors agree that in the event suit is commenced in the enforcement of this Guaranty, the jurisdiction and venue of the action shall be exclusively in the Superior Court for the County of San Diego, Vista Branch.

Dated: _____

Signature: _____

Print or type name: _____

SS No: _____

Witness: _____

Print of type Name: _____

Dated: _____

Signature: _____

Print or type name: _____

SS No: _____

Witness: _____

Print or type Name: _____

Dated: _____

Signature: _____

Print or type name: _____

SS No: _____

Witness: _____

Print of type Name: _____

Dated: _____

Signature: _____

Print or type name: _____

SS No: _____

Witness: _____

Print or type Name: _____

Please tell us how you heard about DBR _____



1725 S. Escondido Blvd, Suite A
Escondido, CA 92025